

Balance sheet example

ASSETS	£	£
Fixed assets		
Equipment	500	
Transport	2 000	
Property	2 500	5 000
Current assets		
Stock	1 000	
Trade receivables	400	
Cash in bank	1 100	2 500
Total assets		7 500
LIABILITIES		
Current liabilities		
Trade payables	700	
Overdraft	300	1 000
Working capital (net current assets)		1 500
Total assets less current liabilities		6 500
Shareholders' funds		
Share capital	2 500	
Retained profit	500	